

For importers and exporters, some questions to think about:

- What am I paying for ocean cargo insurance? Is it a good deal?
- What is the coverage? Is it “all risk”* or something less?
- How do I file a claim? How long will it take to get paid?
- Is a foreign insurance company being used? Are they reliable?
- If I have a question or problem, who do I call?

For 60 years, the name Scirocco has been synonymous with quality, service and innovation in the insurance industry.

SCIROCCO GROUP
INSURANCE

Is your cargo covered?

Call **Fred Sader**
to learn more about
Ocean Cargo Policies.

201 727-0070 ext. 337
fsader@sciroccogroup.com

777 Terrace Ave, Suite 309
Hasbrouck Heights, NJ 07604
www.sciroccogroup.com



Ocean Cargo Coverage



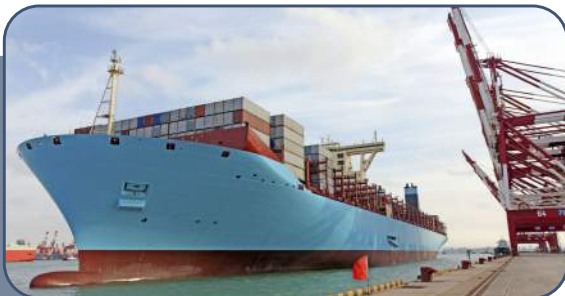
TRAVELERS 

Best Practices
2013 Best Practices Agency

BEST
places to work
2013

Trusted Choice

INSURANCE
TOP 100
AGENCY
JOURNAL



What is cargo coverage?

Cargo coverage is simply global transportation insurance for goods being transported via **ocean vessel**, aircraft, or barge or tow.



The coverage is normally written on an open-policy basis, covering all legal shipments of the insured worldwide, warehouse-to-warehouse. Common additional coverages to an open policy can include:

- Truck/rail/air transit within the U.S. (domestic transit)
- Truck/rail/air transit within or between foreign countries (foreign transit)
- Stock storage in the U.S. or a foreign country (domestic/foreign warehousing)
- Contingent/FOB/FAS/cargo and freight shipments
- Worldwide exhibitions

Note: A marine cargo policy does not cover loss of business, loss of use or loss of market or delay. This is pure "physical damage" coverage, which limits the companies liability to actual damage to the cargo sustained while in transit (unless otherwise agreed).

Three Reasons You Need Your Own Ocean Cargo Policy

If you are buying or selling goods overseas, and your supplier or freight forwarder arranges the insurance, how can you be sure that your interests will be protected?

What are you getting for your money?

Is there a better way to insure international shipments?

Once you consider the alternatives offered by Travelers, the choice is clear.

Control the cost of insurance

When someone else arranges your ocean cargo insurance, are you getting a good deal? Is the premium being "marked up" by the middleman? Don't let a freight forwarder, customs house broker, or overseas supplier determine your costs. Why not take advantage of the expertise of your agent, and let them design a competitively-priced program that fits your particular commodity and shipping pattern.

Control the coverage

When someone else handles your insurance, can you really be sure of the coverage that you will get? When your agent obtains a Cargo Elite[®] policy from Travelers, all of your shipments of new merchandise will be covered "all risk"* automatically. Travelers even includes a broad range of coverage extensions at no additional charge. And all of your shipments are covered as soon as they begin transit – automatically.

Control over claims

If someone else arranged your ocean cargo insurance, you might wind up dealing with a foreign insurance company – who needs that hassle? When your ship gets caught in a storm, when your truck is hijacked, when your shipment just doesn't arrive when it is supposed to – who are you going to call? The claim specialists at Travelers are local and ready to help. Don't rely on freight forwarders or overseas insurance companies chosen by others to represent you.

These are important – and potentially expensive – issues. Take control of your import/export risks by putting the strength and local expertise of your agent and Travelers on your side.

